



824-C Marshall Ct. Ventnor, NJ 08406
www.WaterviewNJ.com

June 18, 2025

WATERVIEW CONDOMINIUM ASSOCIATION

Special Assessment

The Board of Trustees has voted to levy a Special Assessment effective August 1, 2025. It is unfortunate but necessary. This is the first assessment since 2013.

The assessment will consist of a one-month condo fee:

1 Bedroom	-	\$375
2 Bedroom	-	\$510
3 Bedroom	-	\$675
4 Bedroom	-	\$755

FNMA guidelines have changed and are now requiring all lenders to validate all communities are insured 100% Replacement Cost. Waterview was required to comply with new CoreLogic reports which increased coverage substantially. With the increased coverage comes increased cost but there's no way around it. Waterview has hired an independent appraisal in the attempt to save in the future.

If you need to make a payment arrangement, please contact the office via email at office@waterviewnj.com.

Waterview Board of Trustees