WATERVIEW CONDOMINIUM ASSOCIATION Board Meeting Monday, October 30, 2024 – 10:00 AM

Present: Karol Kulakowski, Boris Todorov, Matt Lengeranli, Haisam Soliman and Nick DeCarlo.

Budget Approval – The 2025 Budget has been approved. The Board will be attempting to build up the Reserves and no increase is expected at this time. At the current time there is a balance due from owners of \$49,722.27. Waterview's attorney is working on collecting and placing liens on properties.

Improvements – Improvements are being made on a daily basis in order to avoid high cost repairs in the future leading to extremely high assessments. 90% of roof work completed.

Snow Removal – The Board is looking for a snow removal contractor.

<u>Deck Cleanup</u> – Deck cleanup continues. Nick sending notices to those needing attention.

Towing – 24/7 Towing will be in place effective January 1, 2025. All vehicles parked in the lots must have the required parking permits.

Gas – The Board is looking into locking in prices for gas. Waterview is currently locked in through 2025.

<u>Parking Lots</u> – The lots need attention. Sealing the cracks should improve the surfaces and refreshing the parking lines. This will be done in-house.

HVAC – New refrigerants are being required. The Board will be looking into how this will affect Waterview. In addition Waterview will be looking into new vendors for HVAC contract.

Water/Sewer – Water / Sewer price increased.

<u>Mansards</u> – Some pealing has been noted and some mansards will need attention.

<u>Cameras</u> – A couple of surveillance cameras are down. Nick is working on them.

<u>Insurance</u> - The Board, Insurance Agent and attorney all highly recommend all owners carry insurance on the contents of their unit.

Meeting adjourned – Boris 1^{st} , Karol 2^{nd} .