

824-C Marshall Ct. Ventnor, NJ 08406 www.WaterviewNJ.com

July 23, 2024

TO: ALL WATERVIEW CONDOMINIUM ASSOCIATION OWNERS

Condo Fee Increase

Price increases for utilities and services (especially Water & Sewer, HVAC, electric, trash removal, insurances and all services such as landscaping, roof and pool repairs with the increase in minimum wage) that are beyond our control has left the Board no alternative but to increase condo fees by 8% effective September 1, 2024.

New monthly condo fees effective September 1, 2024 -

1 Bedroom	-	\$375
2 Bedrooms	7 <u></u>	\$510
3 Bedrooms	-	\$675
4 Bedrooms	_	\$755

The Board has reviewed all options and can see no other way to meet Waterview's obligations. Other condos in the area have also increased their fees due to these same conditions. Waterview's fees still remain less than others. Additional information about price increases will be available on the website shortly.

If you should have any questions, a Board Member is available any Monday 9:00 to 11:00 AM (by appointment).

Board of Trustees
Waterview Condominium Association

BEGINNING SEPTEMBER 1, 2024 TOWING IN ALL PARKING LOTS WILL BE 24/7 UNLESS YOU HAVE VALID PARKING PASS OR GUEST PASS.