

WATERVIEW CONDOMINIUM ASSOCIATION
Board Meeting
Wednesday, December 12, 2018 – NOON

Present: Karol Kulakowski, Boris Todorov, Matt Lengeranli, Haisam Soliman and Ralph Yates.

Insurance – Every unit owner should have a homeowner's insurance policy for the interior of their unit this is at the owner's expense. A copy of the insurance policy should be filed with the Office.

Capital Contributions - A new policy resolution was approved by the Board effective October 6, 2018, which requires all new owners at the time of purchase to pay a capital contribution equal to 2 months condo fees. This is non-refundable and non-transferrable.

Owner's Responsibility – Doors & Windows – In accordance with the Master Deed and By-Laws it is the owner's responsibility to maintain all doors, windows and screens. It is recommended that a storm door be obtained to help preserve the front door.

Employee Bonus' – Due to budget constraints there will be no employee bonuses.

Roofs – Our maintenance staff has advised the Board of problems with some roofs and leaking. These problems have all been addressed but have added unbudgeted costs.

Employee Medical Insurance – A meeting is scheduled to review employee medical insurance options and ways to lower costs.

Office Hours – New Office hours will be announced after the New Year.

Please alert the Office or Maintenance of any problems or any concerns that you notice on the property this will help ensure safety for all residents.

Meeting adjourned – 1st Ralph and 2nd Boris.